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Ira Bodenstein

Fox Rothschild, LLP

321 N. Clark St., Ste. 800 Chicago, IL 60654

(312) 666-2861

Chapter 7 Trustee

The Honorable:

JACK B. SCHMETTERER

Chapter 7

Hearing Date:

03/26/2019

Hearing Time:

10:30 a.m.

#### UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF ILLINOIS

In re:

TISMA, PETAR

§

Case No. 16-21973

§ §

Debtor(s)

8 §

### NOTICE OF TRUSTEE'S FINAL REPORT AND APPLICATIONS FOR COMPENSATION AND DEADLINE TO OBJECT (NFR)

Pursuant to Fed. R. Bankr. P. 2002(a)(6) and 2002(f)(8), please take notice that <u>Ira Bodenstein</u>, trustee of the above styled estate, has filed a Final Report and the trustee's professionals have filed final fee applications, which are summarized in the attached Summary of Trustee's Final Report and Applications for Compensation.

The complete Final Report and all applications for compensation are available for inspection at the Office of the Clerk, at the following address:

219 South Dearborn Street Chicago, IL. 60604

Any person wishing to object to any fee application that has not already been approved or to the Final Report, must file a written objection within 21 days from the mailing of this notice, serve a copy of the objections upon the trustee, any party whose application is being challenged and the United States Trustee. A hearing on the fee applications and any objection to the Final Report will be held at 10:30 a.m. on 03/26/2019 in Courtroom 682, United States Courthouse, 219 South Dearborn Street, Chicago, IL. 60604. If no objections are filed, upon entry of an order on the fee applications, the trustee may pay dividends pursuant to FRBP 3009 without further order of the Court.

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Date Mailed: 03/01/2019

By: <u>Ira Bodenstein</u>

Trustee

Ira Bodenstein 321 N. Clark St., Ste. 800 Chicago, IL 60654 (312) 666-2861

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Ira Bodenstein	The Honorable:	JACK B. SCHMETTERE
Fox Rothschild, LLP	Chapter 7	
321 N. Clark St., Ste. 800	Location:	
Chicago, IL 60654	Hearing Date:	/
(312) 666-2861	Hearing Time:	
Chapter 7 Trustee	Response Date:	/

#### UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF ILLINOIS

In re: TISMA, PETAR	§ Case No. 16-21973
	§
	§
Debtor(s)	§

#### SUMMARY OF TRUSTEE'S FINAL REPORT AND APPLICATIONS FOR COMPENSATION

The Final Report shows receipts of	\$5	1,550.00
and approved disbursements of	\$	1,478.04
leaving a balance on hand of $\frac{1}{2}$	\$5	0,071.96

Balance on hand:

50,071.96

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted		Interim Payments to Date	Proposed Payment
		None		,	*
<u> </u>		Total to be a	paid to secured cre	editors: \$	0.00

Remaining balance: 50,071.96

#### Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	•
Trustee, Fees - Ira Bodenstein	5,827.50	0.00	5,827.50
Trustee, Expenses - Ira Bodenstein	73.10	0.00	73.10
Attorney for Trustee, Fees - Shaw Fishman Glantz & Towbin LLC	6,303.00	0.00	6,303.00
Attorney for Trustee, Expenses - Shaw Fishman Glantz & Towbin LLC	60.66	0.00	60.66

<sup>1</sup> The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

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Total to be paid for chapter 7 administration expenses:

\$ 12,264.26 \$ 37,807.70

Remaining balance:

Ψ 31,007.70

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments	Proposed
		to Date	Payment
None			

Total to be paid for prior chapter administrative expenses:

Remaining balance:

0.00 37,807.70

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$53,071.53 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No	Claimant	Allowed Amount of Claim		*
11P	IL Dept of Revenue Bankruptcy Section	53,071.53	0.00	37,807.70

Total to be paid for priority claims:

37,807.70

Remaining balance:

\$ 0.00

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 241,112.69 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	•	•
. 4	Revere Electric Supply Co/Joel H. Shapiro	137,957.90	0.00	0.00
7	Cavalry SPV I, LLC	10,423.92	0.00	0.00
8	American Express Bank, FSB	47,150.96	0.00	0.00
10	Small Business Term Loan, Inc	22,278.68	0.00	0.00
11U	IL Dept of Revenue Bankruptcy Section	6,386.30	0.00	0.00
12	PYOD, LLC its successors and assigns as assignee	16,914.93	0.00	0.00

Total to be paid for timely general unsecured claims:

0.00

Remaining balance:

\$ 0.00

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Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	•	Proposed Payment
		None		
	Total to be p	aid for tardy general unsecured claim	s: <u>\$</u>	0.00
	Remaining b	alance:	\$	0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount I of Claim	nterim Payments to Date	Proposed Payment
		None		
		Total to be paid for subordinat	ed claims: \$	0.00
		Remaining balance:	\$	0.00

Prepared By:	/s/Ira Bodenstein		
		Trustee	

Ira Bodenstein 321 N. Clark St., Ste. 800 Chicago, IL 60654 (312) 666-2861

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. §1320.4(a)(2) applies.